



Lamb Weston Opens New Mar del Plata, Argentina Production Facility

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State-of-the-Art Frozen French Fry Production Facility in the Province of Buenos Aires to Supply Latin America

EAGLE, Idaho & BUENOS AIRES, Argentina--(BUSINESS WIRE)-- Lamb Weston Holdings, Inc. (NYSE: LW), a leading global supplier of frozen potato products, announced today the official opening of its 40,000-square-meter production facility located in Mar del Plata, province of Buenos Aires, Argentina.



Lamb Weston leaders officially open its Mar del Plata, Argentina production facility

Latin America,” said Mike Smith, president and CEO. “This grand opening marks the completion of our quest to build out a modern, state-of-the-art facility, setting new standards for quality, efficiency and sustainability, custom-made to meet customers’ requirements.”

“Opening our doors in Mar del Plata is significant for Lamb Weston and our customers, but also for Argentina, injecting additional income into the region, engaging experienced, innovative Argentine talent, and proudly supplying all of Latin America with our beloved french fries,” said Romina Broda, vice president and general manager of Latin America. “We are pleased to invest in the local industry and, together, take Argentine quality and ingenuity to the broader region.”

To date, Lamb Weston has created 250 direct jobs, including administrative, technical, engineering, and operational positions, and approximately 3,000 indirect jobs are expected to result from this venture. Additionally, Lamb Weston is working directly with more than 100 local producers to source the highest quality raw materials. Further, the new plant utilizes efficient and sustainable practices to generate minimal waste and maximize the use of natural resources.

About Lamb Weston

Lamb Weston is a leading supplier of frozen potato and sweet potato products to restaurants and retailers around the world. For 75 years, Lamb Weston has led the industry in innovation, introducing inventive products that simplify back-of-house management for our customers and make things more delicious for their customers. From the fields where Lamb Weston potatoes are grown to proactive customer partnerships, Lamb Weston always strives for more and never settles. Because, when we look at a potato, we see possibilities. Learn more about us at www.lambweston.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal securities laws. Words such as “will,” “expand,” “meet,” “supply,” “expect,” “generate,” “maximize,” and variations of such words and similar expressions are intended to

The opening marks the completion of a multi-year project to build a state-of-the-art facility to serve customers’ needs for premium potato products in the growing Latin America market. Using the most advanced technology, the facility has the capacity to process 200 million pounds of potatoes per year, producing more than 100 varieties of frozen potato products.

The facility is now fully operational and completed its first shipments to Brazil. In total, approximately 80% of product will be exported to Brazil and other Latin America markets, capitalizing on the strategic location of the Mar del Plata port.

“We’re excited to reach this important company milestone as the Mar del Plata, Argentina plant will be a key strategic asset in meeting customers’ needs and expanding our business in

identify forward-looking statements. Examples of forward-looking statements include, but are not limited to, statements regarding: the Company's business and prospects, sustainability and investments in Argentina. These forward-looking statements are based on management's current expectations and are subject to uncertainties and changes in circumstances. Readers of this press release should understand that these statements are not guarantees of performance or results. Many factors could affect these forward-looking statements and the Company's actual financial results and cause them to vary materially from the expectations contained in the forward-looking statements, including those set forth in this press release. These risks and uncertainties include, among other things: consumer preferences, including restaurant traffic in North America and the Company's international markets, and an uncertain general economic environment, including tariffs, inflationary pressures and recessionary concerns, any of which could adversely impact the Company's business, financial condition or results of operations, including the demand and prices for its products; the availability and prices of raw materials and other commodities; operational challenges; the Company's ability to successfully implement its cost savings or efficiency initiatives; difficulties, disruptions or delays in implementing new technology; levels of labor and people-related expenses; the Company's ability to successfully execute its long-term value creation strategies; the competitive environment and related conditions in the markets in which the Company operates; political and economic conditions in the countries in which the Company conducts business and other factors related to its international operations; disruptions in the global economy caused by conflicts such as the war in Ukraine and conflicts in the Middle East and the possible related heightening of the Company's other known risks; changes in the Company's relationships with its growers or significant customers; impacts on the Company's business due to health pandemics or other contagious outbreaks, such as the COVID-19 pandemic; disruption of the Company's access to export mechanisms; actions of governments and regulatory factors affecting the Company's businesses; and other risks described in the Company's reports filed from time to time with the Securities and Exchange Commission ("SEC"). The Company cautions readers not to place undue reliance on any forward-looking statements included in this press release, which speak only as of the date of this press release. The Company undertakes no responsibility for updating these statements, except as required by law.

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