



Lamb Weston Issues New Global Sustainability Report

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The report, issued annually, includes results from sustainability efforts worldwide as the company celebrates its 75th anniversary

EAGLE, Idaho--(BUSINESS WIRE)-- With a focus on *Making Fries and Making Strides*, Lamb Weston Holdings, Inc. (NYSE: LW) issued its annual Global Sustainability Report today, providing updates on the company's performance against key sustainability and people initiatives during its fiscal year 2024.



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impact and conserving natural resources through regenerative agricultural programs and efficient manufacturing.

The report also provides updates on the company's progress towards its 2033 sustainability goals. The Global Sustainability Report is available now at www.lambweston.com/esg.

About Lamb Weston

Lamb Weston is a leading supplier of frozen potato and sweet potato products to restaurants and retailers around the world. For 75 years, Lamb Weston has led the industry in innovation, introducing inventive products that simplify back-of-house management for our customers and make things more delicious for their customers. From the fields where Lamb Weston potatoes are grown to proactive customer partnerships, Lamb Weston always strives for more and never settles. Because, when we look at a potato, we see possibilities. Learn more about us at lambweston.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal securities laws. Words such as "drive," "advance," "remain," "focus," "protect," "deliver," "invest," "provide," "offer," "reduce," "conserve," and variations of such words and similar expressions are intended to identify forward-looking statements. Examples of forward-looking statements include, but are not limited to, statements regarding the company's key areas, agricultural and manufacturing programs, investments, food safety and quality, team members and communities, and plans and progress. These forward-looking statements are based on management's current expectations and are subject to uncertainties and changes in circumstances. Readers of this press release should understand that these statements are not guarantees of performance or results. Many factors could affect these forward-looking statements and the company's actual results and cause them to vary materially from the expectations contained in the forward-looking statements, including those set forth in this press release. These risks and uncertainties include, among other

This is the second global report for the company, which officially integrated its operations in Europe following an acquisition in February 2023.

"This report reaffirms our dedication to innovation and empowering our teams to drive change while advancing sustainability," said Mike Smith, president and chief executive officer of Lamb Weston. "We remain focused on caring for our people, protecting our planet, and delivering great food."

The report provides updates on metrics in three key areas:

- People: investing in the development and well-being of team members and providing for the communities where the company operates.
- Food: offering customers and consumers safe, high quality potato products, made responsibly.
- Planet: reducing environmental

things: pricing for water; potato crop performance, quality and yield, including the effect of climate on the potato crop and the company's production processes; an uncertain general economic environment, including tariffs, inflationary pressures and recessionary concerns, any of which could adversely impact the company's business, financial condition or results of operations, including the demand and prices for the company's products; the availability and prices of raw materials and other commodities; operational challenges; the company's ability to successfully implement its restructuring plan or other cost-saving or efficiency initiatives, including achieving the benefits of those activities and possible changes in the size and timing of related charges; shareholder activism; including costs and expenses incurred to address activism matters and distraction of management from business operations; legal or regulatory requirements related to climate change; difficulties, disruptions or delays in implementing new technology; levels of labor and people-related expenses; the company's ability to successfully execute its long-term value creation strategies; the company's ability to execute on large capital projects, including construction of new production lines or facilities; the competitive environment and related conditions in the markets in which the company operates; political and economic conditions in the countries in which the company conducts business and other factors related to its international operations; disruptions in the global economy caused by conflicts such as the war in Ukraine and conflicts in the Middle East and the possible related heightening of other known risks; the ultimate outcome of litigation or any product recalls or withdrawals; changes in the company's relationships with its growers or significant customers; impacts on the company's business due to health pandemics or other contagious outbreaks, including impacts on demand for its products, increased costs, disruption of supply, other constraints in the availability of key commodities and other necessary services or restrictions imposed by public health authorities or governments; disruption of the company's access to export mechanisms; risks associated with integrating acquired businesses, including Lamb-Weston/Meijer v.o.f.; risks associated with other possible acquisitions; the company's debt levels; actions of governments and regulatory factors affecting the company's businesses; the company's ability to pay regular quarterly cash dividends and the amounts and timing of any future dividends; and other risks described in the company's reports filed from time to time with the U.S. Securities and Exchange Commission. The company cautions readers not to place undue reliance on any forward-looking statements included in this press release, which speak only as of the date of this press release. The company undertakes no responsibility for updating these statements, except as required by law.

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