



POSSIBILITIES IN POTATOES 

Lamb Weston Celebrates the Grand Opening of Greenfield Facility in Ulanqab, Inner Mongolia, China

November 6, 2023

EAGLE, Idaho--(BUSINESS WIRE)-- Members of the executive team of Lamb Weston Holdings, Inc. (NYSE: LW) joined with distinguished guests today to celebrate the grand opening of the company's new processing facility in Ulanqab, Inner Mongolia, China.

The facility, located in what's known as China's Potato Capital, has the capacity to produce 250 million pounds of frozen potato products annually. The additional capacity will provide the company with added flexibility to meet growing customer demand in the region. The company has operated a manufacturing facility in Shangdu, Inner Mongolia, since 2014, and has a sales office in Shanghai.

Built to Lamb Weston's industry-leading standards, the facility features the latest equipment to support employee safety, food safety and quality, and sustainability. The company invested approximately \$250 million in the facility which adds more than 240 jobs to the local economy.

"This investment demonstrates Lamb Weston's commitment to growing our business in China," said President and CEO Tom Werner. "The new facility is the result of the hard work and dedication of many team members, and I'm proud of their accomplishments."

About Lamb Weston

Lamb Weston is a leading supplier of frozen potato products to restaurants and retailers around the world. For more than 70 years, Lamb Weston has led the industry in innovation, introducing inventive products that simplify back-of-house management for its customers and make things more delicious for their customers. From the fields where Lamb Weston potatoes are grown to proactive customer partnerships, Lamb Weston always strives for more and never settles. Because, when we look at a potato, we see possibilities. Learn more about us at lambweston.com.

Investors:

Dexter Congbalay

224-306-1535

dexter.congbalay@lambweston.com

Media:

Shelby Stoolman

208-424-6461

shelby.stoolman@lambweston.com

Source: Lamb Weston Holdings, Inc.