



## Lamb Weston Announces Inducement Award Under NYSE Listing Rule 303A.08

February 6, 2026

EAGLE, Idaho--(BUSINESS WIRE)--Feb. 6, 2026-- Lamb Weston Holdings, Inc. (NYSE: LW) announced today that on February 6, 2026, the company granted 317,647 restricted stock units and options covering an aggregate of 1,117,346 shares of the company's common stock (collectively, the "Inducement Awards") to Jan Craps. The company's Compensation and Human Capital Committee approved the grant of Inducement Awards, made under the Lamb Weston Holdings, Inc. 2026 Inducement Stock Plan, to Mr. Craps as a material inducement to Mr. Craps' hiring as Executive Chair on February 6, 2026. 300,000 restricted stock units of Mr. Craps' award were granted as a one-for-one match on Mr. Craps' personal investment in Lamb Weston shares. The restricted stock units and stock options vest on February 6, 2029. The options consist of 750,000 shares with an exercise price of \$50.12 per share, 128,571 shares with an exercise price of \$60.00 per share, 128,571 shares with an exercise price of \$75.00 per share and 110,204 shares with an exercise price of \$85.00 per share. The option awards expire on February 6, 2031.

The awards were granted in reliance on the employment inducement exemption under the NYSE's Listed Company Manual Rule 303A.08, which requires public announcement of inducement awards. The company is issuing this press release pursuant to Rule 303A.08.

### **About Lamb Weston**

Lamb Weston is a leading supplier of frozen potato products to restaurants and retailers around the world. For 75 years, Lamb Weston has led the industry in innovation, introducing inventive products that simplify back-of-house management for its customers and make things more delicious for their customers. From the fields where Lamb Weston potatoes are grown to proactive customer partnerships, Lamb Weston always strives for more and never settles. Because, when we look at a potato, we see possibilities. Learn more about us at [lambweston.com](https://lambweston.com).

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### **For more information, please contact:**

Investors:

Debbie Hancock

208-202-7259

[investors@lambweston.com](mailto:investors@lambweston.com)

Media:

Erin Gardiner

208-202-7257

[communication@lambweston.com](mailto:communication@lambweston.com)

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